

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 03, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953H2	
High Rate ¹	0.015%	
Allotted at High Price	86.57%	
Investment Rate ²	99.996208	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	January 05, 2012	
Maturity Date	April 05, 2012	
	Tendered	Accepted
Competitive	\$141,265,676,000	\$27,375,636,500
Noncompetitive	\$760,557,500	\$760,557,500
FIMA (Noncompetitive)	\$864,900,000	\$864,900,000
Subtotal⁵	\$142,891,133,500	\$29,001,094,000⁶
SOMA	\$0	\$0
Total	\$142,891,133,500	\$29,001,094,000
	Tendered	Accepted
Primary Dealer ⁷	\$121,150,000,000	\$21,198,740,000
Direct Bidder ⁸	\$13,410,000,000	\$2,498,550,000
Indirect Bidder ⁹	\$6,705,676,000	\$3,678,346,500
Total Competitive	\$141,265,676,000	\$27,375,636,500

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$142,891,133,500/\$29,001,094,000 = 4.93

⁶ Awards to combined Treasury Direct systems = \$526,833,000.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.